

SURREY COUNTY CHESS ASSOCIATION
Accounts for the year ended 30 April 2008

Proforma Income & Expenditure Account

		30 Apr 2008 £	30 Apr 2007 £
Club fees			
Affiliation fees		540	540
Tournament entry fees	2	3,027	3,013
Adjudication fees	1(c)	120	172
Fines	1(c)	69	105
Internal club grading recharge	3	96	89
		<u>3,852</u>	<u>3,919</u>
Net discount		<u>(186)</u>	<u>(158)</u>
		3,666	3,761
Individual membership fees		15	25
Other competition fees	4	687	546
County match board fees		618	464
Junior event board fees		-	60
Contribution from congress	5	80	145
Donations		5	24
Total operating income		<u>5,071</u>	<u>5,025</u>
SCCU fees	6	245	278
Junior fees and expenses	7	54	53
Grading costs	8	1,784	1,437
Room hire	9	1,488	1,026
Prizes		127	183
Engraving		116	17
Trophies and equipment		-	160
Company secretarial costs		15	210
Officers' expenses	10	98	121
Adjudicators' fees		71	56
SCCA yearbooks		238	186
Insurance		126	126
Donations	11	250	-
Sundry expenses		123	55
Total operating expenditure		<u>4,735</u>	<u>3,908</u>
Net operating surplus		336	1,117
Interest receivable		125	66
Tax thereon		<u>(25)</u>	<u>-</u>
Net surplus for the period		<u>436</u>	<u>1,183</u>

Proforma Balance Sheet

		30 Apr 2008 £	30 Apr 2007 £
Debtors and prepayments	12	194	323
Cash		<u>5,261</u>	<u>4,433</u>
		5,455	4,756
Creditors and accruals	13	<u>(703)</u>	<u>(440)</u>
Net assets		<u>4,752</u>	<u>4,316</u>
Total funds b/f		4,316	3,133
Net surplus for the period		<u>436</u>	<u>1,183</u>
Total funds c/f		<u>4,752</u>	<u>4,316</u>

D B Rosen, FCA ATII
Treasurer

27 May 2008

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Notes

1 Accounting policies

- (a) The assets and activities of the Surrey County Chess Association were transferred from an unincorporated association to a limited company on 1 May 2007. These proforma statements show the overall results for the Association as though the limited company and the predecessor unincorporated association were the same entity.
- (b) Trophies and equipment are not capitalised, any expenditure being written off as incurred.
- (c) Adjudication fees, fines and grading fees for subsequent rounds of the interclub knockout competitions and internal club games, are billed to clubs in respect of games played in the preceding season. However, these fees are treated as relating to the season in which they are billed, and are therefore excluded from the balance sheet as at the preceding period end.

2 Club tournament entry fees

	30 Apr 2008 £	30 Apr 2007 £
Team fees	1,728	1,777
ECF game fee	1,299	1,236
	<u>3,027</u>	<u>3,013</u>

3 Internal club grading recharge

	30 Apr 2008 £	30 Apr 2007 £
Preceding season		
ECF game fee	96	89
	<u>96</u>	<u>89</u>

4 Other competition fees

	30 Apr 2008 £	30 Apr 2007 £
Individual tournaments	687	546
	<u>687</u>	<u>546</u>

5 Contribution from congress

This represents the amount paid by Surrey Chess Congress in respect of the events run by that company. The amount for the year ended 30 April 2007 includes both the August 2006 and April 2007 congresses.

6 SCCU fees payable

	30 Apr 2008 £	30 Apr 2007 £
Affiliation fee	50	50
County competitions (excl game fee)	195	228
	<u>245</u>	<u>278</u>

7 Junior fees and expenses

	30 Apr 2008 £	30 Apr 2007 £
Entry fees	30	30
Expenses	24	23
	<u>54</u>	<u>53</u>

8 Grading costs

	30 Apr 2008 £	30 Apr 2007 £
ECF Game Fee re adult events	1,784	1,437
	<u>1,784</u>	<u>1,437</u>

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Notes (continued)

9 Room hire

	30 Apr 2008 £	30 Apr 2007 £
Meetings	65	137
County matches	1,183	709
Individual tournaments	240	180
	<u>1,488</u>	<u>1,026</u>

10 Officers' expenses

	30 Apr 2008 £	30 Apr 2007 £
Secretary	37	59
Interclub Tournaments Secretary	-	28
Individual Tournaments Secretary	36	18
Team captains	-	16
Other	25	-
	<u>98</u>	<u>121</u>

11 Donations

A payment of £250 was made in September 2007 to Friends of Chess in recognition of the legal advice and assistance provided free of charge by David Anderton in respect of the constitution of the company and the transfer of assets from the unincorporated association.

12 Debtors and prepayments

	30 Apr 2008 £	30 Apr 2007 £
Officers	114	198
Other debtors	80	85
Prepayments	-	40
	<u>194</u>	<u>323</u>

13 Creditors and accruals

	30 Apr 2008 £	30 Apr 2007 £
Affiliated clubs	3	27
Officers	606	360
Corporation tax	26	-
Accruals	63	53
Deferred income	5	-
	<u>703</u>	<u>440</u>

Independent Examiner's Report

To the members of Surrey County Chess Association:

I have examined the proforma accounts on pages 1 - 3.

In my opinion, the accounts give a true and fair view of the state of affairs of the company and the unincorporated association at 30 April 2008, and of their income and expenditure for the year then ended.

R W Jones, FCA ATII
Chartered Accountant

27 May 2008